

**THIS STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**STATEMENT TO SHAREHOLDERS**

in relation to

**PROPOSED RENEWAL OF SHARE-BUY BACK AUTHORITY**

(“PROPOSED SHARE BUY-BACK”)

The Notice of 39th Annual General Meeting of the Company to be held at Ixora Hotel Prai, 3096, Jalan Baru, Bandar Perai Jaya, 13600 Perai, Penang on Wednesday, 9 December 2020 at 11.00 a.m. together with the Form of Proxy are enclosed herein. Shareholders are advised to refer to the Notice of Annual General Meeting and the Form of Proxy. The Form of Proxy should be completed and lodged at the Share Registrar of our Company, Boardroom Share Registrars Sdn. Bhd. at 11th Floor, Menara Symphony, No. 5, Jalan Professor Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia not less than 48 hours before the time set for the Meeting.

Last date and time for lodging : Monday, 7 December 2020 at 11.00 a.m.  
the Form of Proxy

Date and time of AGM : Wednesday, 9 December 2020 at 11.00 a.m.

This Statement is dated 30 October 2020

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## DEFINITIONS

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In this Statement, unless otherwise stated, the following abbreviations shall have the following meanings:

- |                               |  |
|-------------------------------|--|
| “AGM”                         | - Annual General Meeting   |
| “ATTA” or “the Company”       | - ATTA GLOBAL GROUP BERHAD<br>[Registration No.: 198101012950 (79082-V)]   |
| “ATTA Group” or “Group”       | - ATTA and its subsidiary companies as defined in Section 4 of the Companies Act, 2016 which are not dormant companies   |
| “ATTA Share(s)” or “Share(s)” | - Ordinary share(s) in ATTA  |
| “Bursa Securities”            | - Bursa Malaysia Securities Berhad<br>[Registration No.: 200301033577(635998-W)]   |
| “Director(s)”                 | - given in Section 2(1) of the Capital Markets and Services Act, 2007 and includes any person who is or was within the preceding 6 months from the date on which the terms of the transactions were agreed upon:<br>(a) a Director of ATTA or any other company which is its subsidiary or holding company; or<br>(b) a chief executive of ATTA, its subsidiary or holding company |
| “EPS”                         | - Earnings per share   |
| “ICULS”                       | - Zero coupon 10-year irredeemable convertible unsecured loan stock of nominal value of RM0.10 each  |
| “Listing Requirements”        | - Main Market Listing Requirements of Bursa Securities including any amendments to the Main Market Listing Requirements that may be made from time to time   |
| “LPD”                         | - 9 October 2020, being the latest practicable date prior to the issuance of this Statement  |

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## DEFINITIONS

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- “Major Shareholder”
- A person who has an interest(s) in voting share(s) in the Company and the number on aggregate number of those shares is:-
    - (a) Ten percent (10%) or more of the total number of voting shares in the Company; or
    - (b) Five percent (5%) or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company;
- and shall include any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a major shareholder of ATTA, its subsidiary or holding company.
- “Interest” shall have the meaning of “interest in shares” given in Section 8 of the Companies Act, 2016.
- “NA”
- Net Assets
- “Ordinary Resolution”
- The Ordinary Resolution set out in the Notice of AGM pertaining to the Proposed Share Buy-Back
- “Person(s) Connected”
- Shall have the same meaning given in Paragraph 1.01 of the Listing Requirements
- “Proposed Share Buy-Back”
- Proposed purchase by ATTA of its own shares on Bursa Securities of up to ten percent (10%) of its total number of issued shares of ATTA
- “Subsidiary(ies)”
- A subsidiary company of ATTA as defined in Section 4 of the Companies Act, 2016
- “Substantial Shareholder”
- A person who has an interest or interests in one or more voting shares in the Company and the number or the aggregate number of those shares, is not less than five percent (5%) of the aggregate of the total number of all the voting shares of the Company. For the purpose of this definition, “interest in shares” shall have the meaning given in Section 8 of the Companies Act, 2016
- “Treasury Shares”
- ATTA Shares which have been bought back by the Company in accordance with the Companies Act, 2016 as authorised by the Articles and retained in treasury

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**安達環球集團有限公司**  
**ATTA ATTA GLOBAL GROUP BERHAD**  
198101012950 (79082-V)  
Incorporated in Malaysia under the Companies Act, 1965

**Registered Office**  
55A, Medan Ipoh 1A  
Medan Ipoh Bistari  
31400 Ipoh  
Perak Darul Ridzuan  
Malaysia

30 October 2020

**Directors:**

Dato' Sri Tajudin Bin Md Isa	(Chairman, Independent Non-Executive Director)
Tan Kim Hee	(Executive Director)
Ng Chin Nam	(Executive Director)
Chow Choon Hoong	(Executive Director)
Dato' Dennis Chuah	(Independent Non-Executive Director)
Sudesh A/L K.V. Sankaran	(Independent Non-Executive Director)
Loh Yee Sing	(Independent Non-Executive Director)
Goh Chin Heng	(Non-Independent Non-Executive Director)

**To: The Shareholders of ATTA**

Dear Sir/Madam

**STATEMENT IN RELATION TO PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

**1. INTRODUCTION**

At the 38th Annual General Meeting held on 29 August 2019, the Shareholders of the Company approved, inter alia, the authorisation for the Company to purchase its own shares ("Authorisation") up to a limit of not exceeding ten percent (10%) of the total number of issued shares of ATTA. The said authorisation shall, in accordance with the Listing Requirements of Bursa Securities, expire at the conclusion of the forthcoming AGM which will be held on 9 December 2020, unless a new Authorisation is received.

Consequently, on 9 October 2020, the Company announced that your Board proposed to seek shareholders' approval for a new Authorisation to undertake to seek a renewal of the Share Buy-Back Authority.

The purpose of this Statement is to provide you with details of the Proposed Share Buy-Back, to set out the recommendation of the Board thereon and to seek your approval for the resolution pertaining to the Proposed Share Buy-Back to be tabled at the forthcoming AGM.

## **2. DETAILS OF THE PROPOSED SHARE BUY-BACK**

Your Directors propose that the shareholders give authority for the Company to purchase such amounts of its own Shares as may be determined by the Directors from time to time through Bursa Securities so that the net amount of Shares bought back or held as Treasury Shares do not exceed ten per centum (10%) of the Company's total number of its issued shares at any one time subject to compliance with the provisions of the Companies Act, 2016, the Listing Requirements of Bursa Securities and/or any other relevant authorities.

The approval from the shareholders for the Proposed Share Buy-Back would be effective immediately upon the passing of the ordinary resolution for the Proposed Share Buy-Back at the forthcoming AGM and shall be valid until:-

- (a) the conclusion of the next AGM of the Company following the general meeting at which such resolution was passed at which time the said authority shall lapse unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;
- (b) the expiration of the period within which the next AGM of the Company is required by law to be held; or
- (c) revoked or varied by ordinary resolution passed by the shareholders in general meeting;

whichever occurs first.

## **3. PURCHASE PRICE**

Pursuant to Paragraph 12.17 of the Listing Requirements, the Company may only purchase its own Shares at a price which is not more than fifteen percent (15%) above its weighted average market price on Bursa Securities for the past five (5) market days immediately preceding the date of the purchase(s).

Pursuant to Paragraph 12.18 of the Listing Requirements, the Company may only resell or transfer Treasury Shares on Bursa Securities pursuant to Section 127(7) of the Act at:

- (a) a price which is not less than the weighted average market price for the Shares for the five (5) market days immediately before the date of the re-sale or transfer; or
- (b) a discounted price of not more than five percent (5%) to the weighted average market price for the shares for the five (5) market days immediately before the date of the re-sale or transfer, provided that:
  - (i) the re-sale or transfer takes place no earlier than thirty (30) days from the date of purchase; and
  - (ii) the re-sale or transfer price is not less than the cost of purchase of the shares being resold or transferred.

**4. MAXIMUM NUMBER OR PERCENTAGE OF SHARES TO BE PURCHASED**

The Board proposes to seek a mandate from the shareholders of ATTA to purchase and/or hold in aggregate up to ten percent (10%) of the total number of issued shares of the Company at any point in time through Bursa Securities.

As at LPD, the total number of issued shares of the Company is 213,318,936 Shares and the maximum ATTA Shares may be repurchased, representing ten percent (10%) of the total number of issued shares of ATTA is 21,331,893 ATTA Shares.

**5. MAXIMUM AMOUNT OF FUNDS TO BE ALLOCATED AND THE SOURCE OF FUNDS**

Paragraph 12.10(1) of the Listing Requirements stipulates that the Proposed Share Buy-Back must be made wholly out of the retained profits of the Company.

The maximum funds to be allocated by the Company for the Proposed Share Buy-Back shall not exceed the amount stated in the retained profits of the Company at the time of purchase.

The Retained Profits of the Company based on its audited financial statements for the period ended 30 June 2020 is RM3,193,300.

The Proposed Share Buy-Back will allow the Board to exercise the power of the Company to purchase its own shares at any time during the abovementioned period using the internally generated funds of the Group and/or external borrowings. The amount of internally generated funds and/or external borrowings to be utilised will only be determined later depending on, amongst others, the availability of internally generated funds, the actual number of ATTA Shares to be purchased and other relevant cost factors. The actual number of ATTA Shares to be purchased and the timing of such purchases will depend on, amongst others, the market conditions and sentiments of the stock market as well as the retained profits and the financial resources available to the Group.

Should the Proposed Share Buy-Back be financed through bank borrowings, the Board will ensure that there are sufficient funds to repay such borrowings and that the Proposed Share Buy-Back is not expected to have material effect on the working capital and cashflow of the ATTA Group.

**6. IMPLICATIONS OF THE CODE**

In the event that the Company purchases the full amount of the ATTA Shares authorised under the Proposed Share Buy-Back and all the ATTA Shares so purchased are held as treasury shares, the equity interest of the Substantial Shareholders and their respective parties acting in concert triggering the obligation to undertake a mandatory offer under Paragraph 15(2) of the General Principle 12 of the Code and Paragraph 4.01 of Rule 4 of the Rules on Take-Overs, Mergers and Compulsory Acquisitions, an exemption will be sought from the Securities Commission ("SC") under Paragraph 4.15 of Rule 4 of the Rules on Take-Overs, Mergers and Compulsory Acquisitions, before the purchase is made.

## **6. IMPLICATIONS OF THE CODE (Cont'd)**

For illustration, if the equity interest of any one of the Substantial Shareholders and their respective parties acting in concert increases to more than 33% but less than 50% of the voting shares of ATTA and such that their shareholdings of ATTA increases in a period of six (6) months from the dates of purchase by more than 2%, the affected Substantial Shareholder and parties acting in concert would be obliged to undertake a mandatory offer for the remaining ATTA Shares not held by the said affected Substantial Shareholder and parties acting in concert.

SC may grant a waiver to undertake a mandatory offer under Practice Note 9 of the Code, subject to the affected Substantial Shareholder and parties acting in concert complying with certain conditions, if obligation is triggered as a result of any action outside its direct participation. The Substantial Shareholders of ATTA as disclosed in Section 12 herein have indicated that they intend to apply for the proposed exemption under Paragraph 4.15 of Rule 4 of the Rules on Take-Overs, Mergers and Compulsory Acquisitions, if the obligation is expected to be triggered as a result of the Proposed Share Buy-Back. The effects of the Proposed Share Buy-Back on their shareholdings are set out in Section 12 herein.

## **7. TREATMENT OF SHARES BOUGHT BACK**

In accordance with Section 127(4) of the Act, the Board is able to deal with any Purchased Shares in the following manner:

- (a) to cancel the Purchased Shares;
- (b) to retain the Purchased Shares as treasury shares; or
- (c) to retain part of the Purchased Shares as treasury shares and cancel the remainder.

The rationale for the decision to retain and/or re-sell the treasury shares will be based on the performance of the Shares on the stock market. Should the price of the Shares reach a level which will result in a gain to the Company, a decision to sell and/or distribute the Shares as share dividends will be considered. A decision to cancel any of the Treasury Shares would be taken if circumstance requires that the share capital of the Company should be reduced.

An announcement will be made to Bursa Securities in respect of the intention of the Directors on the proposed treatment of Shares bought back and the rationale of the alternatives chosen and if available, information as to the percentage or number of Shares purchased which are to be retained and/or cancelled.

Where the Directors resolve to cancel the Shares so purchased, the Company's total number of issued shares shall be diminished by the Shares so cancelled. We wish to highlight that the cancellation of Shares made pursuant to Section 127 of the Companies Act, 2016, shall not be deemed to be a reduction of share capital.

Where the Directors resolve to retain the Shares so purchased as Treasury Shares, the Directors may:

- (a) distribute the Treasury Shares to shareholders as share dividends;
- (b) resell the Treasury Shares in accordance with the relevant rules of the Bursa Securities;



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- (c) transfer the Treasury Shares for the purposes of or under an employees' share scheme;
- (d) transfer the Treasury Shares as purchase consideration;
- (e) cancel the Treasury Shares; or
- (f) sell, transfer or otherwise use the Treasury Shares for such other purposes as the Minister may by order prescribe.

Pursuant to Section 127(8) of the Act, the rights attached to the Treasury Shares in relation to voting, dividends and participation in any other distribution and otherwise are suspended. In accordance with Section 127(9) of the Act, the Treasury Shares shall not be taken into account in calculating the number or percentage of shares or of a class of shares in the Company for any purposes including substantial shareholding, takeovers, notices, the requisitioning of meetings, the quorum for a meeting and the result of a vote on a resolution at meetings.

The Company will make an immediate announcement to Bursa Securities of any purchase or resale of the ATTA Shares and whether the Purchased Shares will be cancelled, sold, transferred or retained as Treasury Shares or a combination.

## **8. PUBLIC SHAREHOLDING SPREAD**

As at LPD, the public shareholding spread of the Company was 44.26% based on the total number of issued shares of 213,318,162 Shares which excluding the Treasury Shares amounting to 774 Shares. Assuming that the Proposed Share Buy-Back is fully implemented, the public shareholding spread of the Company would reduce to approximately 38.07%.

The Board is mindful of the requirement that any purchase of ATTA Shares by the Company must not result in the public shareholding spread of ATTA falling below 25% of its issued share capital.

## **9. RATIONALE FOR THE PROPOSED SHARE BUY-BACK**

- (i) The Proposed Share Buy-Back will enable ATTA to have an additional option to utilise its surplus financial resources.
- (ii) In addition, the Purchased Shares may be held as Treasury Shares and resold on Bursa Securities with the intention of realising a potential gain without affecting the total issued and paid-up share capital of the Company. Should any treasury shares be distributed as share dividends, this would serve to reward the shareholders of the Company.
- (iii) With the mandate, the Company will also be able to stabilise the supply and demand of ATTA Shares traded on the Bursa Securities and thereby supports its fundamental value, if required.

## **10. POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED SHARE BUY-BACK**

### **Advantages**

- (a) The Company may be able to stabilise the supply and demand of its Shares in the open market and thereby support its fundamental value.

The stability of the Share price is important in order to maintain investors' confidence to facilitate the Company's future fund raising exercises via issues of equity Shares or other instruments, should there be any such exercise in future.

- (b) If the Shares bought back are kept as Treasury Shares, it will give the Directors an option to re-sell the Shares so purchased at a higher price when market conditions improve and therefore make an exceptional gain for the Company. Alternatively, the Shares so purchased can be distributed as share dividends to shareholders. The Directors may also transfer the shares for the purpose of an Employees' Share Scheme or as purchase consideration.
- (c) The earnings per share of ATTA Group would be enhanced (all things being equal).

### **Disadvantages**

- (a) The Proposed Share Buy-Back will reduce the amount of financial resources available for distribution to the shareholders of the Company and may result in the Group having to forgo feasible investment opportunities that may emerge in the future. However, the financial resources of the Group may increase if the ATTA Shares so purchased held as treasury shares are resold at prices higher than their purchase price.
- (b) The working capital of the Group will also be affected, as any purchase of ATTA Shares will reduce the Group cashflow depending on the actual number of shares purchased and their purchase price.

The Board will be mindful of the interests of the Company, the Group and the shareholders in implementing the Proposed Share Buy-Back.

## **11. FINANCIAL EFFECTS OF THE PROPOSED SHARE BUY-BACK**

The effects of the Proposed Share Buy-Back are as follows:

### **(i) Share Capital**

In the event that the Company acquires the full ten percent (10%) of the total number of issued shares of the Company authorised under the Proposed Share Buy-Back and all the ATTA Shares so acquired are cancelled, the total number of issued shares of the Company will be as follows:

	<b><u>No. of Ordinary Shares</u></b>
Total Issued Shares as at LPD #	213,318,936
Less: No. of shares to be cancelled pursuant to the Proposed Share Buy-Back	21,331,893
Total Issued Shares upon completion of the Proposed Share Buy-Back	<u>191,987,043</u>

# Total Issued Shares as at 9 October 2020, which includes 774 Treasury Shares

If the Shares so purchased pursuant to the Proposed Share Buy-Back are re-sold in the open market, the Proposed Share Buy-Back will have no effect on the Share Capital.

**(ii) Net Assets**

- (a) The effect of the share repurchase on the net assets per share of the ATTA Group is dependent on the number of ATTA Shares which the Company will buy-back, purchase price of the ATTA Shares at the time of buy-back, the treatment of the shares so purchased and the funding cost, if any.
- (b) If the maximum number of ATTA Shares purchased is cancelled, the share repurchase would reduce the net assets per share of the Group if the purchase price exceeds the net assets per share at the relevant point in time. Conversely, the net assets per share of the Group would increase if the purchase price is less than the net assets per share at the relevant point in time.
- (c) If the ATTA Shares are retained as treasury shares, the net assets per share would increase/decrease depending on the purchase price of the ATTA Shares. The net assets per share of the Group would reduce if the purchase price exceeds the net assets per share and vice versa.
- (d) If the treasury shares are resold on the Bursa Securities, the net assets per share will increase if the Company realises a gain from the resale, and vice versa. If the treasury shares are distributed to shareholders as share dividends, the net assets per share will decrease by the cost of the treasury shares.

**(iii) Earnings**

- (a) The effects of the Proposed Share Buy-Back on the earnings of the Group are dependent on the purchase prices of ATTA Shares and the effective funding cost to finance such purchases and/or loss in interest income to the Group, if internally generated funds are utilised.
- (b) For instance, the share repurchase will increase the EPS of the ATTA Group if the effective funding cost and/or loss in income to the Company which is attributable to every repurchased share is lower than the EPS of the ATTA Group and vice versa.

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- (c) If the ATTA Shares so purchased are cancelled, the consolidated EPS of the Group will increase provided the income foregone and interest expense incurred on these shares is less than the consolidated EPS prior to such purchase.

**(iv) Working Capital**

The working capital of ATTA Group will be reduced to the extent of the amount of funds utilized for the purchases of the Shares but is not expected to have a material adverse effect on the working capital of ATTA Group.

**(v) Dividends**

- (a) Assuming the Proposed Share Buy-Back is implemented in full, the share repurchase will have the effect of increasing the dividend rate per ordinary share of NVB as a result of a decrease in the number of shares in ATTA which are entitled to participate in the dividends.
- (b) The Proposed Share Buy-Back may have an impact on the Company's dividend policy, if any as it would reduce the cash available for dividend payment, which may otherwise be used for dividend payment. Nonetheless, the Purchased Shares which retained as Treasury Shares may be distributed as dividends to shareholders of the Company, if the Directors so decide.

**(vi) Cash Flow**

The Proposed Share Buy-Back is not expected to adversely affect the cash requirements of the Company as the cash outflow is not substantial.

**(vi) Convertible Securities**

As at LPD, the Company has the following Outstanding Convertible Securities:

- (i) RM12,348,986.90 nominal value of ICULS with a conversion price of RM0.87;
- (ii) 1,171,961,720 of ICPS with a conversion price of RM0.80;
- (iii) 24,619,674 Warrants B with an exercise price of RM0.87 per Warrant B;
- (iv) 4,837,053 Warrants C with an exercise price of RM0.87 per Warrant C; and
- (v) 2,845,539 ESOS Options.

Save for the above, the Company does not have any other convertible securities.

**12. SHAREHOLDINGS OF DIRECTORS AND MAJOR/SUBSTANTIAL SHAREHOLDERS**

The table below shows the direct and deemed equity interests held by the Directors, Substantial Shareholders and persons connected to the Directors and/or Substantial Shareholders as at LPD and their pro-forma percentage shareholdings in the Company upon completion of the Proposed Share Buy-Back, assuming that the Proposed Share Buy-Back was carried out in full on LPD.

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	Based on Issued Capital as at LPD of 213,318,162 Shares (after excluding 774 Treasury Shares)				Based on Pro-forma Issued Capital as at LPD of 191,987,043 (after excluding 21,331,893 Shares being cancelled) upon completion of Proposed Share Buy-Back			
	Direct	%	Deemed	%	Direct	%	Deemed	%
<b><u>Directors</u></b>								
Dato' Sri Tajudin Bin Md Isa	-	-	-	-	-	-	-	-
Tan Kim Hee	46,500,000	21.798	-	-	46,500,000	24.220	-	-
Chiok Kian Chau (resigned on 13.10.2020)	110,000	0.052	-	-	110,000	0.057	-	-
Ng Chin Nam	187,193	0.088	3,582 <sup>(1)</sup>	0.002	187,193	0.098	3,582 <sup>(1)</sup>	0.002
Chow Choon Hoong	-	-	-	-	-	-	-	-
Dato' Dennis Chuah	-	-	-	-	-	-	-	-
Sudesh A/L K.V. Sankaran	52,000	0.024	-	-	52,000	0.027	-	-
Loh Yee Sing	-	-	-	-	-	-	-	-
Goh Chin Heng	-	-	50,020,000 <sup>(2)</sup>	23.449	-	-	50,020,000 <sup>(2)</sup>	26.054

**Substantial Shareholders**

G Reka Management Sdn. Bhd. (formerly known as G Reka Perunding Sdn. Bhd.)	50,020,000	23.449	-	-	50,020,000	26.054	-	-
Tan Kim Hee	46,500,000	21.798	-	-	46,500,000	24.220	-	-
Ooi Chieng Sim	21,980,985	10.304	-	-	21,980,985	11.449	-	-

Notes:

(1) Deemed interested by virtue of his spouse's interest pursuant to Section 59(11)(c) of the Companies Act, 2016.

(2) Deemed interested by virtue of his interest in G Reka Management Sdn. Bhd. (formerly known as G Reka Perunding Sdn. Bhd.) pursuant to Section 8 of the Companies Act, 2016.

**13. HISTORIAL SHARE PRICES**

The monthly highest and lowest prices of the Shares traded on Bursa Securities for the preceding twelve (12) months are as follows:

	High (RM)	Low (RM)
<b><u>2019</u></b>		
October	0.420	0.375
November	0.590	0.380
December	0.480	0.400

	High (RM)	Low (RM)
<b><u>2020</u></b>		
January	0.495	0.435
February	*	*
March	*	*
April	*	*
May	*	*
June	*	*
July	*	*
August	*	*
September	*	*

\* Suspension of trading counter

(Source: Investing.com)

The last transacted price of ATTA Shares as at 15 January 2020 is RM0.435 instead of the last LPD prior to the printing of this Statement as the counter has been suspended since 16 January 2020.

**14. PURCHASE, CANCELLATION OF SHARES AND RE-SALES/TRANSFER OF TREASURY SHARES MADE IN THE PRECEDING TWELVE (12) MONTHS**

ATTA has not made any purchase or resale or cancellation or transfer of treasury shares in the preceding twelve (12) months. There are currently 774 shares held as Treasury Shares.

**15. CONDITIONS OF THE PROPOSED SHARE BUY BACK**

The Proposed Share Buy-Back is subject to the approval of the shareholders of the Company.

**16. INTEREST OF THE DIRECTORS AND MAJOR SHAREHOLDERS**

None of the Directors, Substantial Shareholders and persons connected to the Directors and/or Major Shareholders (as defined in the Listing Requirements of Bursa Securities) have any direct or deemed interest in the Proposed Share Buy-Back and re-sale of Treasury Shares.

**17. DIRECTORS' STATEMENT AND RECOMMENDATION**

Your Directors, having considered all aspects of the Proposed Share Buy Back, are of the opinion that the Proposed Share Buy-Back is in the best interests of the ATTA Group. Accordingly, they recommend that you vote in favour of the Proposed Share Buy-Back at the forthcoming AGM of the Company.

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## **18. AGM**

The 39th AGM of the Company, the Notice of which is enclosed in the Annual Report of ATTA for the financial period ended 30 June 2020, will be held at Ixora Hotel Prai, 3096, Jalan Baru, Bandar Perai Jaya, 13600 Perai, Penang on Wednesday, 9 December 2020 at 11.00 a.m. for the purpose of considering and, if thought fit, passing the ordinary resolution on the Proposed Share Buy-Back under the agenda of Special Business as set out in the Notice.

You will also find enclosed in the Annual Report, a Form of Proxy which you are requested to complete, sign and return in accordance with the instructions printed thereon as soon as possible, so as to arrive at the Share Registrar's office of the Company not later than 48 hours before the time fixed for the 39th AGM, should you wish to appoint a proxy/proxies to attend and vote for you and on your behalf, at the 39th AGM or at any adjournment thereof. The completion and return of the Form of Proxy does not preclude you from attending and voting in person at the 39th AGM should you subsequently wish to do so, but if you do, your proxy shall be precluded from attending the said AGM.

## **19. FURTHER INFORMATION**

Shareholders are requested to refer to the attached Appendix for further information.

Yours faithfully  
For and on behalf of the Board of Directors  
**ATTA GLOBAL GROUP BERHAD**

**DATO' DENNIS CHUAH**  
Independent Non-Executive Director

**FURTHER INFORMATION**

**1. DIRECTORS' RESPONSIBILITY STATEMENT**

This Statement has been seen and approved by the Directors of ATTA and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that after making all reasonable enquiries to the best of their knowledge and belief there are no other facts the omission of which, will make any statement herein misleading.

**2. MATERIAL CONTRACTS**

There are no material contracts (not being contracts into the ordinary course of business), which has been entered into by ATTA Group within the past two (2) years immediately preceding the date of this Statement.

**3. MATERIAL LITIGATION**

As at the date of this Statement, neither ATTA nor its subsidiaries are engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, which has a material effect on our financial position or business, and the Board is not aware of any proceedings, pending or threatened, or of any facts likely to give rise to any proceedings which may materially affect ATTA Group's financial position or business.

**4. DOCUMENTS AVAILABLE FOR INSPECTION**

Copies of the following documents are available for inspection at the Registered Office of ATTA at No. 55A, Medan Ipoh 1A, Medan Ipoh Bistari, 31400 Ipoh, Perak Darul Ridzuan, during office hours and on Mondays to Fridays (except public holidays) from the date of this Statement up to and including the date of the forthcoming AGM:

- (i) the Constitution of ATTA;
- (ii) the audited consolidated financial statements of ATTA for the past two (2) financial year ended 31 March 2019 and period ended 30 June 2020 (15 months).

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